

EXHIBIT 4

(EXCERPT)

JPMC 703 Account Activity Summary
December 1998 - December 2008

	#	Amount
Beginning Bank Ledger Balance (12/1/1998)		\$ 1,683,834
<i>Customer Transactions</i>		
Incoming Customer Wires	[1] 10,305	36,643,660,331
Incoming Customer Checks	[2] 4,023	78,815,672,530
Federal Home Loan Bank Transactions (Incoming)	[3] 24	264,939,785
Subtotal - Customer Inflows	[14,352]	115,724,272,646
Outgoing Customer Wires	[1] 9,497	(27,834,034,250)
Outgoing Customer Checks	5,016	(80,290,347,270)
Transfers to JPMC 509 Account	[4] 2,537	(6,988,328,181)
Transfers to Bankers Trust 599 Account	[5] 106	(849,975,000)
Tax Payments	126	(375,489,164)
Reimbursements to BONY 621 Account	2	(261,816,950)
Federal Home Loan Bank Transactions (Outgoing)	[3] 1	(46,587,319)
Subtotal - Customer Outflows	[17,285]	(116,646,578,133)
Net Customer Flows	31,637	\$ (922,305,487)
<i>Investment Flows</i>		
Overnight Sweep - Investment	1,957	(29,321,695,287)
Overnight Sweep - Return of Principal & Interest	3,784	29,324,755,543
Overnight Deposit - Investment	2,384	(167,616,800,000)
Overnight Deposit - Return of Principal & Interest	2,386	167,645,155,663
Commercial Paper - Investment	1,022	(77,800,400,000)
Commercial Paper - Return of Principal & Interest	2,044	77,809,963,692
Certificate of Deposit - Investment	1,753	(326,313,900,000)
Certificate of Deposit - Return of Principal & Interest	2,973	327,104,039,244
Treasury Bills - Investment	333	(16,486,662,003)
Treasury Bills - Return of Principal & Interest	139	16,696,706,194
Total Net Investment Flows	18,775	\$ 1,041,163,046
<i>Other Transactions</i>		
Other Incoming Wires	83	2,393,496,814
Cancelled/Reversed Wires or Checks	137	19,367
Other Incoming Checks	4	301,405
Other Outgoing Wires	113	(1,951,921,147)
MSIL Transactions (not related to 1FN023)	22	(165,203,647)
Other Outgoing Checks	126	(163,746,831)
Loan and Related Interest	10	(3,483,099)
Bank Charges	79	(596,988)
Total Other Transactions	574	\$ 108,865,874
Ending Bank Ledger Balance (12/31/2008)	50,986	\$ 229,407,266

Notes

[1] Amounts include \$183,884,318 in incoming wires from MSIL, and \$329,967,666 in outgoing wires to MSIL, that were tied to cash transactions in the 1FN023 ("MADOFF SECURITIES INTL LTD") account.

[2] Incoming checks between December 1998 and December 2008 includes checks totaling \$3,196,365 that were not related to a BLMIS customer account, including \$1,000 from Erin Reardon, \$1,686,165 from David Kugel, \$250,000 and \$437,000 from Jerry O'Hara.

[3] Incoming amount includes \$243,225,000 in principal proceeds from securities that were "received free" from BLMIS customers and subsequently redeemed by Madoff, and \$21,714,785 in interest earned on these securities. Outgoing amount represents securities purchased by Madoff and delivered to certain BLMIS customers in April 2008. This activity was reconciled to multiple BLMIS customer account transactions.

[4] Checks were written from the 509 Account to both BLMIS customers and non-BLMIS customers. Total amount of checks to non-customers from the 509 Account was \$30,931,198.

[5] There were outflows from the Bankers Trust 599 Account to both BLMIS customers and non-BLMIS customers. Total outflows to non-BLMIS customers from this account was \$21,555,532, including \$19,500,000 to MSIL and \$2,055,532 to other payees.

JPMC 703 ID	Ledger Date	Amount	Transaction Category	Transaction Type	Reference (per OCR of "703 Stmt")	Description (per OCR of "703 Stmt and As Redacted")	703 Statement Dates Reference(s)	Deposit Slip Dates Reference(s)	Check Dates Reference(s)	JPMC Wire File TRN No.	JPMC 509 ID	JPMC 509 ID	Detail ID ⁽¹⁾	CM ID ⁽²⁾	CM AccountNo	CM Account Name (As Redacted)	CM Date	CM Amount	CM Type	CM Description	CM Statement Dates Reference	Other Source / Recipient	Other Bank	Other BLMIS or BLM	Other AcctNo (As Redacted)	Counterparty Statement Dates Reference	
1	12/1/1998	62,883.33	Investment	Certificate of Deposit - Return of Principal & Interest	USD OUR: 00000008621B	INTERESTREF: INTERESTTICKET # 000862	MADWAA00378499-566																				
2	12/1/1998	100,000.00	Customer	Incoming Customer Wires	USD YOUR: 0/B PACIFIC BK SOUR: 0669608335FF	FEDWIRE CREDITVIA: THE PACIFIC BANK/121040114/B. ZAENTZ FAMILY PARTNERSHIP/REF: CHASE NYC/CTR/B/N/BERNARD L MADOFF NEW YORK NY 10022-4834/AC-REDACTED/RFB0/B/PACIFIC BK S BBU/JM/E/17-38/MAD/12011/QFLAE/L000120	MADWAA00378499-566							250337	1ZB340	ZAENTZ FAMILY PARTNERSHIP C/O JEROME K PORTER	12/2/1998	\$ 100,000.00	CA	CHECK WIRE	MDPTPP06935580-83						
3	12/1/1998	210,000.00	Customer	Incoming Customer Wires	USD YOUR: 001102OUR: 0213209335FF	FEDWIRE CREDITVIA: THE PACIFIC BANK/121040114/B. ZAENTZ FAMILY PARTNERSHIP/REF: CHASE NYC/CTR/B/N/BERNARD L MADOFF NEW YORK NY 10022-4834/AC-REDACTED/RFB0/B/PACIFIC BK S BBU/JM/E/17-38/MAD/12011/QFLAE/L000120 PLEASE MAKE SE IMAD: 120	MADWAA00378499-566							226295	1G0296	NTC & CO. FBO GARY GERSON (993438)	12/1/1998	\$ 210,000.00	CA	CHECK WIRE	MDPTPP03385662-66						
4	12/1/1998	500,000.00	Customer	Incoming Customer Wires	USD YOUR: SWF OF 9/12/10/OUR: 3152400335FF	BOOK TRANSFER CREDITVIA: NATIONAL FINANCIAL SERVICES CO REDACTED ORG /0C2638801BERNARD S GEWIRZ/GB: NATIONAL FINANCIAL SERVICES CO/SS - FIVE DAY FLOAT/AMOUNT FLAT/DEPO/TF/VALUE DATE: 1201 500,000 - 12/02 40,000	MADWAA00378499-566							222429	1G0111	GEWIRZ PARTNERSHIP	12/2/1998	\$ 500,000.00	CA	CHECK WIRE	MDPTPP03289059-62						
5	12/1/1998	540,000.00	Customer	Incoming Customer Checks	USD OUR: 0040029515DA		MADWAA00378499-566							1													
6	12/1/1998	2,000,000.00	Customer	Incoming Customer Wires	USD YOUR: 0/B CITIBANK NYCOUR: 063208335FF	FEDWIRE CREDITVIA: CITIBANK 021000089/B- MERSION LIMITED PARTNERSHIP REDACTED REF: CHASE NYC/CTR/B/N/BERNARD L MADOFF NEW YORK NY 10022-4834/AC-REDACTED/BNFMERSON LIMITED PARTNERSHIP MERSON, INC., GENERAL PARTNER/IMAD: 120181Q8021C005156	MADWAA00378499-566							216014	1CM512	MERSION LIMITED PARTNERSHIP	12/2/1998	\$ 2,000,000.00	CA	CHECK WIRE	MDPTPP0155835-38						
7	12/1/1998	4,000,541.67	Investment	Oversight Deposit - Return of principal & interest	USD YOUR: NC890213181/2019801OUR: 9833500713N	NASSAU DEPOSIT TAKEN/B/ BURNARD L MADOFF INC NEW YORK, NY 10022REF: TO REPAY YOUR DEPOSIT FR 98113, v.* J) TO 981201 RATE 4.870	MADWAA00378499-566																				
8	12/1/1998	5,000,000.00	Customer	Incoming Customer Wires	USD YOUR: UST OF 9/12/10/OUR: 0172500335JP	BOOK TRANSFER CREDITVIA: UNITED STATES TRUST CO OF NEW REDACTED-15320RG: REDACTED/BERNARD L MADOFF/FIFC ACH 1-W0097-4 WARLEN LP	MADWAA00378499-566						226385	1W0097	WARLEN LP C/O ROCKDALE CAPITAL MS LINDA KAO	12/1/1998	\$ 5,000,000.00	CA	CHECK WIRE	MDPTPP05671426-34							
9	12/1/1998	5,000,000.00	Customer	Incoming Customer Wires	USD YOUR: O/B COMERICA DETOUR: 0586208335FF	FEDWIRE CREDITVIA: COMERICA BANK/072000996/B: BROAD MARKET PRIME LP REDACTED/CHEMICAL HOLDINGS INTERNAL L MADOFF NEW YORK NY 10022-4834/AC-REDACTED/RH/COMERICA DET/BFC CALHOUN AND CO-DEBROAD MARKET PRIMAD: 1201G1QQ590C301684	MADWAA00378499-566						272228	1C1260	RYE SELECT BROAD MARKET PRIME FUND, LP	12/2/1998	\$ 5,000,000.00	CA	CHECK WIRE	MDPTPP0510211-19							
10	12/1/1998	66,000,000.00	Customer	Incoming Customer Checks	USD OUR: 0040030688DA	DEPOSIT	MADWAA00378499-566						2														
11	12/1/1998	70,000,000.00	Investment	Certificate of Deposit - Return of Principal & Interest	USD OUR: 0000000862B	MATURITYREF: MATURITYTICKET # 000862	MADWAA00378499-566																				
12	12/1/1998	(489.00)	Customer	Outgoing Customer Checks	USD OUR: 0040844419CS	CHECK PAID # 3014	MADWAA00378499-566	MADWAA00379580-81		n/a - pre-2002			281356	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (489.00)	PW	CHECK	MDPTPP04190655-63							
13	12/1/1998	(1,955.00)	Customer	Outgoing Customer Checks	USD OUR: 0040844426CS	CHECK PAID # 3021	MADWAA00378499-566	MADWAA00379594-95		n/a - pre-2002			7700	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (1,955.00)	PW	CHECK	MDPTPP04190655-63							
14	12/1/1998	(3,421.00)	Customer	Outgoing Customer Checks	USD OUR: 0040844417CS	CHECK PAID # 3012	MADWAA00378499-566	MADWAA00379576-77		n/a - pre-2002			39078	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (3,421.00)	PW	CHECK	MDPTPP04190655-63							
15	12/1/1998	(9,520.00)	Customer	Outgoing Customer Checks	USD OUR: 0040844418CS	CHECK PAID # 3013	MADWAA00378499-566	MADWAA00379578-79		n/a - pre-2002			281344	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (9,520.00)	PW	CHECK	MDPTPP04190655-63							
16	12/1/1998	(16,618.00)	Customer	Outgoing Customer Checks	USD OUR: 0040844424CS	CHECK PAID # 3019	MADWAA00378499-566	MADWAA00379590-91		n/a - pre-2002			216376	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (16,618.00)	PW	CHECK	MDPTPP04190655-63							
17	12/1/1998	(25,659.00)	Customer	Outgoing Customer Checks	USD OUR: 0040844422CS	CHECK PAID # 3017	MADWAA00378499-566	MADWAA00379586-87		n/a - pre-2002			216368	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (25,659.00)	PW	CHECK	MDPTPP04190655-63							
18	12/1/1998	(48,875.00)	Customer	Outgoing Customer Checks	USD OUR: 0040844423CS	CHECK PAID # 3018	MADWAA00378499-566	MADWAA00379588-89		n/a - pre-2002			81082	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (48,875.00)	PW	CHECK	MDPTPP04190655-63							
19	12/1/1998	(48,875.00)	Customer	Outgoing Customer Checks	USD OUR: 0040844425CS	CHECK PAID # 3020	MADWAA00378499-566	MADWAA00379592-93		n/a - pre-2002			282960	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (48,875.00)	PW	CHECK	MDPTPP04190655-63							
20	12/1/1998	(86,573.00)	Customer	Outgoing Customer Checks	USD OUR: 0040644416CS	CHECK PAID # 3011	MADWAA00378499-566	MADWAA00379574-75		n/a - pre-2002			81078	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (86,573.00)	PW	CHECK	MDPTPP04190655-63							
21	12/1/1998	(87,975.00)	Customer	Outgoing Customer Checks	USD OUR: 0040844420CS	CHECK PAID # 3015	MADWAA00378499-566	MADWAA00379582-83		n/a - pre-2002			281363	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (87,975.00)	PW	CHECK	MDPTPP04190655-63							
22	12/1/1998	(120,190.00)	Customer	Outgoing Customer Checks	USD OUR: 0040844415CS	CHECK PAID # 3010	MADWAA00378499-566	MADWAA00379572-73		n/a - pre-2002			216357	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (120,190.00)	PW	CHECK	MDPTPP04190655-63							
23	12/1/1998	(131,474.00)	Customer	Outgoing Customer Checks	USD OUR: 0040844421CS	CHECK PAID # 3016	MADWAA00378499-566	MADWAA00379584-85		n/a - pre-2002			161537	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (131,474.00)	PW	CHECK	MDPTPP04190655-63							
24	12/1/1998	(200,000.00)	Customer	Transfers to Bankers Trust 599 Account	USD YOUR: TONYOUR: 0192700335FP	FEDWIRE DEBITVIA: BANKERS NYC/021001033A/C: BERNARD L MADOFF NEW YORK 10022REF: /BN/FFC A/C 00810599/TIME:10/29/MAD: 1201B1GGC001560	MADWAA00378499-566			n/a - pre-2002			1										Bernard L. Madoff	Bankers Trust Company	BLMIS	xx-xx-0599	MADWAA00378590
25	12/1/1998	(220,000.00)	Customer	Outgoing Customer Checks	USD OUR: 0040508896CS	CHECK PAID # 3003	MADWAA00378499-566	MADWAA00379568-69		n/a - pre-2002			311493	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	11/30/1998	\$ (220,000.00)	PW	CHECK	MDPTPP04190625-33							
26	12/1/1998	(230,934.00)	Customer	Outgoing Customer Checks	USD OUR: 0040844427CS	CHECK PAID # 3022	MADWAA00378499-566	MADWAA00379596-97		n/a - pre-2002			7702	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (230,934.00)	PW	CHECK	MDPTPP04190655-63							
27	12/1/1998	(455,439.39)	Customer	Transfers to JPMC 509 Account	USD YOUR: CDS FUNDINGOUR: 0626900335FP	BOOK TRANSFER DEBITA/C: CHASE MANHATTAN BANK DELAWARE/WILMINGTON DE 3.9801-3147REF: /TIME:11/6 FDBK	MADWAA00378499-566			n/a - pre-2002			1														
28	12/1/1998	(595,000.00)	Customer	Outgoing Customer Checks	USD OUR: 0040023710CS	CHECK PAID # 3023	MADWAA00378499-566	MADWAA00379598-99		n/a - pre-2002			7977	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (595,000.00)	PW	CHECK	MDPTPP04190655-63							
29	12/1/1998	(761,600.00)	Customer	Outgoing Customer Checks	01DEC USD OUR: 0040844414CS 25000	CHECK PAID # 3009	MADWAA00378499-566	MADWAA00379570-71		n/a - pre-2002			81047	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (761,600.00)	PW	CHECK	MDPTPP04190655-63							
30	12/1/1998	(5,000,000.00)	Other	Other Outgoing Wires	USD YOUR: TONYOUR: 0628901335FP	FEDWIRE DEBITVIA: BK OF NYC/02100018/A: BERNARD L MADOFF NEW YORKREF: /TIME:12/39/MAD: 1201B1GGC002871	MADWAA00378499-566			n/a - pre-2002											Bernard L. Madoff	Bank of New York	BLM	xxx-xxx-878	SECSJB009190		
31	12/1/1998	(9,000,000.00)	Investment	Oversight Deposit - Investment	USD YOUR: ND890312821/201980OUR: 9833501451N	NASSAU DEPOSIT TAKEN/C: BERNARD L MADOFF INC NEW YORK, NY 10022REF: TO ESTABLISH YOUR DEPOSIT FR 981201 TO 981202 RATE: 4.6250	MADWAA00378499-566			n/a - pre-2002																	
32	12/1/1998	(44,220,000.00)	Customer	Outgoing Customer Checks	USD OUR: 0040023712CS	CHECK PAID 3024	MADWAA00378499-566	MADWAA00379600-01		n/a - pre-2002			7704	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN: PAUL KONIGSBERG	12/1/1998	\$ (44,220,000.00)	PW	CHECK	MDPTPP04190655-63							
33	12/1/1998	(8																									